

## **Instinet appoints Scott Douglass as US Head of Sales for its Commission Management Services business**

**New York, June 13, 2017** – Instinet, LLC, today announces the appointment of Scott Douglass as US Head of Sales for its Commission Management Services (CMS) business. Based in New York, Scott will be responsible for the US CMS Sales of Instinet's comprehensive suite of CMS products including: BrokerShare<sup>(R)</sup>, T\*Share<sup>(TM)</sup>, Broker Vote, Budget Tool, Research Interaction Tracker and RQ Connect<sup>(TM)</sup> within its Plazma<sup>(R)</sup> platform.

"We are pleased to welcome Scott to Instinet. Commission Management Services is becoming increasingly more important to our clients, especially in the current regulatory environment. I am confident that Scott's 20 years of CMS experience will serve to assist our clients with effectively managing their own commission credits," said Mark Govoni, President, Instinet, LLC.

Prior to joining Instinet, Scott spent a decade at Deutsche Bank, where he was most recently a Director and Head of DBHub for North America overseeing the Global CMS platform and key operational processes including: sales, pricing, profitability, client contractual negotiations, vendor management, and client reporting.

Before joining Deutsche Bank, Scott held a number of CMS leadership roles, including Global Sales Manager at Bloomberg Tradebook where he was responsible for rebuilding its global CMS platform and redesigning its client reporting system. Scott was also a Director of CMS at UBS.

-ENDS-

### **Media Contact**

Jennifer Will  
Global Communications  
Phone: +1 (212) 667-9971

### **About Instinet**

As the equity execution services arm of the Nomura Group, Instinet Incorporated's subsidiaries provide independent, agency-model brokerage services to clients throughout the world. Through its advanced suite of electronic trading tools, experienced high-touch trading group and unparalleled access to insightful content and liquidity, Instinet helps institutions lower overall trading costs and ultimately improve investment performance. Over the course of its 45+ year history, Instinet has introduced a range of now industry-standard trading technologies as well as the world's first major electronic trading venue, one of the first U.S. ECNs and the Chi-X businesses. For more information, please visit [instinet.com](http://instinet.com).

©2017, Instinet Incorporated and its subsidiaries. All rights reserved. INSTINET is a registered trademark in the United States and other countries throughout the world. Approved for distribution: in Australia by Instinet Australia Pty Limited (ACN: 131 253 686 AFSL No: 327834), which is regulated by the Australian Securities & Investments Commission; in Canada by Instinet Canada Limited, members IIROC/CIPF; in Europe by Instinet Europe Limited, which is authorized and regulated by the Financial Conduct Authority; in Hong Kong by Instinet Pacific Limited, which is authorized and regulated by the Securities and Futures Commission of Hong Kong; in Singapore by Instinet Singapore Services Private Limited, which is regulated by the Monetary Authority of Singapore, a trading member of The Singapore Exchange Securities Trading Private Limited and a clearing member of The Central Depository (Pte) Limited; and in the US by Instinet, LLC, member SIPC.