

## Disclosure of Obligations Under Article 89 of Country Reporting Directive IV

- 1- Instinet Europe Limited's principle activity is that of a matched principal broker, registered as a corporate member of The London Stock Exchange and is authorised by the United Kingdom Financial Conduct Authority. The company also operates branches in France, Germany and Switzerland. Instinet Europe Ltd discloses the following for the year ended 31.3.2014;

<b>Name</b>	<b>Location</b>	<b>Turnover</b>	<b>Average No. Full-Time Employees</b>
Instinet Europe Ltd	UK	£84,400,452	51
Instinet Europe Ltd	France	£10,297,683	16
Instinet Europe Ltd, London Zurich Branch	Switzerland	£1,175,702	3
Instinet Europe Ltd, Frankfurt Branch	Germany	£2,727,132	1